

INDEPENDENT AUDITORS' REPORT

To,
The Municipal Commissioner,
Amravati Municipal Corporation.

We have audited the accompanying financial statements of **Amravati Municipal Corporation (AMC), Amravati** which comprise the Balance Sheet as at March 31, 2020, for the year then ended, Statement of Income and expenditure For the year ending on March 31, 2020 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements

The authorities of the corporation are responsible for preparation of these financial statements that gives a true and fair view of the financial position, financial performance in accordance with the **Generally Accepted Accounting Principles (GAAP)** in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements prepared under accrual Based accounting system of corporation based on **National Municipal Accounting Manual (NMAM)**.

We conducted our audit in accordance with the Standards on Auditing specified under Double entry accounting system under the NMAM. Those Standards require that we comply with the ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements prepared under accrual Based accounting system of corporation. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making, those risk assessments, the auditor considers the internal control relevant to the Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Corporation, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Disclaimer of Opinion

The matters as stated in the notes to accounts of the financial statements give rise to the inappropriateness of use of general accepted accounting principles that the transaction recognized in the books of account of the basis of information produced for the double entry in the computerized form. The said notes give rise to material uncertainties as regard possible material adjustment that maybe required to be made to record value of recorded assets and liabilities, which could not be recorded in the financial statements on account of being not readily ascertainable. As a result of these matters, we are unable to determine as to whether any adjustments that would have been necessary and required to be made in respect to receivables, advances, current liabilities, and contingent liabilities, as at 31st March 2020; and respect of the corresponding possible impact on such items and associated elements on the statements of profit and loss for the years ended on that date.

This matter was also disclaimed in our report on the financial statements for the year ended 31 March 2019

Disclaimer of opinion

Because of the significance of matter described in the basis for disclaimer of opinion paragraphs, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the said statements

Report on Other Legal and Regulatory Requirements

1. As required by the National Municipal Accounting Manual (NMAM), issued by the Government of India, Ministry of Urban Development November 2004 in terms of Chapter 32 of the NMAM, to the extent applicable.
2. we further report that:



- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, the Corporation not has kept proper books of account as required by law as far as it appears from our examination of those books. All books of accounts are maintained computerized. The corporation has maintained the books of account under the programme of Tally ERP9. department had tendered for accounting these books of accounts.
- (c) The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- (d) NMAM is silent on provision for retirement benefits to be payable to employees of Corporation nor there is any legal requirement. Separate Funds may also be formed for meeting the pension and other retirement benefits such as Gratuity and Leave encashment etc.
- (e) In case of Fixed Assets of the Corporation balances stated in the balance sheet are subject to physical verification, revaluation and impairment if any. The corporation had not charged the depreciation on the assets during the year. In absences of information, we are not able to quantify the financial effects if any.
- (f) In case of bank balances reported Corporation have many bank accounts, which are not in operation since last few years, and the same will be required to be closed by Corporation, for details refer annexure A to our report.
- (g) In case of bank reconciliation, the balance lying in the reconciliation statements are aged more than one year. All the bank accounts balance is as per books of account subject to reconciliation.
- (h) In our opinion and to the best of our information and according to the explanations given to us:
- a. The Corporation has some pending litigations, which would impact its financial position. And provision not recognised in the books of accounts.
 - b. Accounting of the municipal corporation was done based on the source document provided during the period of accounting to the tenderer. The same is change after our accounting the financial statements prepared by them are not presented true and fair view to the extent.
 - c. Previous year figures were regrouped or rearranged were ever required. As per corporation, the tax may have been collected in cash, but the same has been deposited in treasury account either in the same day or in next day, further there is no mention of cash in the treasury cash book, hence the entries has been passed as appears in the treasury cash book.



d. In the department of Swacha Bharat yojana accounts details i.e cash books, bank books, vouchers, etc not provided while during accounting hence those transaction not recognized in the books of account. Further that management informed us that the cash books and documents are submitted to police stations.

Place: Amravati
Date:26/05/2023

For M/s Paresh R.Sahu & CO,
Chartered Accountants



CA. Paresh R Sahu
Proprietor

Membership No. 167438

Firm Reg. No.: 141452W

UDIN: 23167438BGUAFB4420



PART I — BALANCE SHEET

Amravati Municipal corporation ,Amravati

Balance Sheet as at ...31-03-2020

(Amount in ₹)

Particulars	Schedule No.	As on 31st March 2020
1	2	3
I. EQUITY AND LIABILITIES		
Municipal Funds for various Schemes	1	4,64,91,87,283.72
Special reserve	2	1,04,80,92,481.10
Deficit / Surplus	3	(66,84,953.28)
Non-current liabilities	4	5,96,45,309.00
Current liabilities & Payables	5	65,17,85,066.66
TOTAL		6,40,20,25,187.20
II. ASSETS		
Non-current assets		
Fixed assets	6	3,45,58,55,892.72
Investments (FDR)		97,32,77,170.00
Current assets		
Cash In Hand		3,27,930.00
Cash at Bank	7	1,97,25,64,194.48
TOTAL		6,40,20,25,187.20

Schedule 1 to 9 referred above form an integral part of Accounts

As per our Report & Notes of even date

Date: 26/05/2023

For M/s Paresh R.Sahu & Co

Chartered Accountants

Place: Amravati

Chief Account Officer

Proprietor

FRN:141452W

Mem.No.167438

UDIN:23167438BGUAFB4420



PART II – STATEMENT OF INCOME AND EXPENDITURE

Amravati Municipal corporation ,Amravati

Income & Expenditures statement for the year ended 31st March 2020

(Amount in ₹)

	Particulars	Schedule No.	As on 31st March 2020
	1	2	3
I	Revenue from operations	8	2,17,96,37,165.00
II	Other income		-
III	Total Revenue (I + II)		2,17,96,37,165.00
IV	Expenses:		
	Administrative and all exp	9	2,15,38,32,520.44
	Finance costs		-
	Depreciation and amortization expen	6	-
	Total expenses		2,15,38,32,520.44
V	Surplus before exceptional and extraordinary items and tax (III - IV)		2,58,04,644.56
VI	Exceptional items		-
VII	Surplus before extraordinary items and tax (V - VI)		2,58,04,644.56
VIII	Extraordinary items		-
IX	Surplus Transfer to Reserve (VII- VIII)		2,58,04,644.56

Schedule 1 to 9 referred above form an integral part of Accounts

As per our Report & Notes of even date

For M/s Paresh R.Sahu & Co

Chartered Accountants

Date: 26/05/2023

Place:Amravati

Chief Account Officer

Proprietor

FRN:141452W

Mem.No.167438

UDIN:23167438BGUAFB4420



Schedules Forming Part of Balance sheets & Income Expenditures Accounts

Schedule:-2**Special Reserve**

Particulars	Amount	Amount
3179 Development charges		36960155.00
3179 Development Exp		18273613.00
3179 Development fees		(2,71,21,638.00)
3179 Plot Sale Under City developments		646162.00
3179 Triveni Yojana (guntewari)		1086875.00
3179 Underground Sewage		4741731.00
Mucipal funds and reserve		1013505583.10
Total		1048092481.10

Schedule:-3**(Deficit) / Surplus**

Particulars	Amount	Amount
Opeing Balance		(3,24,89,597.84)
Surplus during the Years		25804644.56
Total		(66,84,953.28)

Schedule:-4**Non-current liabilities**

Particulars	Amount	Amount
Amount Payable to governments		
3810 All Recoveries on behalf of Governments		(5,96,58,940.00)
3812 Employment Guarantees Cess		(80,77,778.00)
3819 Other all Recoveries on behalf of Governments		(20,81,098.00)
3610 Earnest money Deposits		129463125.00
Total		59645309.00

Schedule:-5**Current liabilities & Payables**

Particulars	Amount	Amount
Duties & Taxes		1,47,44,193.13
Royalty Payable	94,19,885.71	
Tds Payable	53,24,307.42	
Provisions		26,93,20,495.83
AMRAVATI JILHA MAHILA SAHKARI BANK ADVANCE	(68,355.00)	
BANK LOAN (NEW)	11,98,530.00	
Consultancy Charges	1,04,240.07	
DCPS Fund (Maintained by AMC)	12,59,40,955.00	
Education Cess Collected on TDS Payable	2,02,079.00	
Employees Provident Fund Deducted and Payable	(3,92,49,895.00)	
GIS Deducted & Payable (Employees)	95,127.00	
HBA (EMPLOYEES)	27,552.00	
Income Tax Deducted & Payable (Employees)	(8,82,319.00)	
Labour Cess Payable	1,47,23,801.08	
Labour Insurance Payable	53,31,764.97	
LIC Deducted and Payable (Employees)	(26,72,043.00)	
Mahila Bank Badnera (Employees)	13,85,960.00	
Miscellaneous Deduction and Payable (Employees)	3,21,99,112.00	
NNSB Ducted & Payable (Employee)	48,650.00	
Othe Misc. Deducted and Payable (Employee)	8,66,709.00	
Payable to DCPS (Maintained by AMC)	5,27,93,410.00	
PROFESSIONAL TAX PAYABLE	3,54,087.00	



Professional Tax Payable (Employees)	8,15,130.00	
Refund From Salary Deducted & Payable (Employees)	5,07,67,116.00	
Security Deposit Payable	4,23,92,658.20	
SERVICE TAX PAYABLE	(52,34,845.63)	
Society 1309 Deducted and Payable (Employees)	(39,59,680.00)	
Society 171 Deducted and Payable (Employees)	(49,307.00)	
Society 302 Deducted and Payable (Employees)	(7,67,678.00)	
Society 454 Deducted and Payable (Employees)	(40,81,744.00)	
Society 560 Deducted and Payable (Employees)	(36,17,645.00)	
Society 611 Deducted and Payable (Employees)	(27,11,504.00)	
Society 624 Deducted and Payable (Employees)	(1,10,750.00)	
SOCIETY LOAN (NEW)	40,56,064.00	
SUN AGRIM (NEW) EMPLOYEES	29,79,962.00	
Surcharge on TDS Payable	1,971.00	
TDS on CGST Payable	10,54,981.53	
TDS on SGST Payable	10,26,513.63	
TDS Payable on IT	18,309.00	
UNION BANK DEDUCTION (EMPLOYEES)	2,100.00	
VAT Payable	32,54,112.76	
Welfare Fund Deducted and Payable (Employees)	(1,20,520.00)	
GST	(87,94,113.78)	
Bills for Utilities / Services		35,09,85,103.03
Electricity Payable	22,07,35,390.00	
Telephone Bill Payable	3,08,794.00	
Water Bill Payable	12,99,40,919.03	
Employers Liability		76,10,438.93
Deduction From Salary Payable to Respective Ins	7,01,573.00	
Others Employers Liability	69,08,865.93	
Suppliers & Contractors Liability		53,580.00
Other Suppliers and Contractors Liability	53,580.00	
Testing Report Payable		90,71,255.74
Total		651785066.66

Schedule:- 7

Cash at Bank

Particulas	Amount	Amount
AXIS 1445		8,26,006.00
AXIS 2904 (SHAHAR BUS)		7,22,988.00
AXIS 6020 (Sprdha Pariksha)		4,78,892.00
AXIS 7006 (UIDSSMT)		2,36,366.56
AXIS 8187 (Sinking Fund)		12,94,186.00
AXIS 9033		40,54,900.64
AXIS BANK 4967		1,28,46,138.00
AXIS BANK 9860 (GIS PRNALI)		22,21,731.00
Axis 1540 (Manapa Fund)		8,24,434.95
Axis 3188		27,16,201.00
AXIS 4326 RAJAPETH		(1,05,76,871.00)
Axis 6314 Nivdnuk/vikas Shulk		43,69,130.64
Axis 7471 (Bus Royalty)		9,66,179.83
Axis Bank 1831 (13 Th Fainace)		6,28,063.00
Axis Bank (2833) (Ghrkul Yojna)		1,24,71,324.00
Axis Bank 2834 (14 Vitt Ayog)		15,50,15,635.31
Axis Bank 3973		54,069.57
AXIS BANK 8781 (J.AND D. MALL)		24,000.00
AXIS BANK 9638		16,82,109.00
Axis Bank (Bhim Tekadi Grant) 9758		50,07,217.00
AXIS RELIANCE 4761		8,37,19,361.24
Bank Of India 0015 (NULM)		(7,92,781.00)



BANK OF INDIA 4735 (LBT)	(66,56,348.00)
CENTRAL BANK 1571(NULM)	72,12,469.83
CENTRAL BANK 7973 (Mulbhut Soi Suvidha)	(1,93,40,066.00)
Dena Bank2025(Gharkul)	2,21,34,343.30
HDFC 0010 (LBT)	1,96,100.00
HDFC 0012 Chatri Talaw Vikas Yojna	73,12,766.40
HDFC 0020 (TAX)	8,84,29,772.02
HDFC 0024(SWACHATA GRUH)	72,97,513.00
HDFC 0899 (15% OPEN SPECE)	48,67,175.00
HDFC 1162 (ROAD DURUSTI)	15,69,962.00
HDFC 14TH FINANCE SD 9902	1,42,38,427.00
HDFC 2996 AMRUT YOJNA	28,85,74,391.00
HDFC 3964 (PRATHMIK SOYI SUVIDHA)	20,186.00
HDFC 4673 EXCESS RAINFALL ROAD REPAIRING FUND	8,47,048.00
HDFC 8723 (SBA)	1,67,81,671.00
HDFC 9590 (FIRE TAX)	1,10,96,443.00
HDFC 9679(TRIVENI)	63,68,132.00
HDFC AMC ROB SD 6771	2,06,52,399.00
HDFC BANK 0061 (SMART CITY)	1,57,71,410.00
HDFC BANK 3977 (Nagarotthan Yojna)	17,29,16,835.47
HDFC BANK 9842 (Ammrut Green Space)	1,38,27,462.00
HDFC Bank A/c 0910 (Vikas Shulk)	12,60,55,036.87
HDFC Bank A/c 1152(TREE)	10,628.00
HDFC Bank A/c 8233 (Bhuyari Guatar)	3,66,38,798.00
HDFC BANK (AMC FUND) - 1136	23,15,857.00
HDFC BANK (Pdhan Mantri) PMAY 0051	3,52,85,319.00
HDFC BANK R U B 6245	3,95,32,376.00
HDFC BANK SIKSHAK ANU(8591)	3,93,48,180.82
HDFC RELIANCE SD 0702	55,90,845.00
ICICI (PMAY) 3075	2,63,82,456.00
IDBI 0063	1,69,28,113.30
IDBI 0374(M.N.P.A.)	41,22,816.95
IDBI 1993 ROAD ANUDAN	7,18,57,713.24
IDBI 2269 (DALIT VASTI SUDHARNA)	10,85,30,902.27
IDBI 3202(PMAY)	(2,50,13,829.00)
IDBI 3720 (BALKLYAN AAHAR)	11,86,243.00
IDBI 6530 (Gharkul Yojna)	4,34,44,129.00
IDBI 9122 ANSHDAN	8,285.00
IDBI BANK 0072 (Triveni Yojana)	1,37,30,967.90
IDBI BANK 0115 (Vidharbh Mandal)	27,84,707.50
IDBI BANK 0548 (Vruksha Pradhikaran)	3,20,335.90
IDBI BANK 0630 (Sweeper Kalyan Nidhi)	3,89,402.00
IDBI BANK 1970 (Amba Nala)	55,134.28
IDBI BANK 2267 (B.R.G.F.)	44,40,113.70
IDBI BANK 2268 (12 VITT AAYOG)	(1,228.70)
IDBI BANK (2295) (IDSMT)	2,28,68,563.20
IDBI BANK 2695 (Khasdar ADHSUDE)	76,449.82
IDBI BANK 3515 (Fishary Hub)	18,22,56,283.00
IDBI Bank 70063 (Nagrothan Prkalp)	(2,49,12,906.10)
IDBI BANK 80228 (Zila Niyojan)	10,30,06,331.29
IDBI Bnak 0106(Agni Balkati)	1,71,89,970.70
IDBI GHARKUL SAVING A/C	(4,16,67,000.00)
IDBI KHASDAR 1981 (Khaasdar Nidhi)	65,559.70
INDIAN BANK 2003(AMBA)	39,38,256.00
INDIAN BANK (3452) (Aadhar Yojana)	48,24,912.00
INDIAN BANK(7652)	4,07,702.00
INDIAN BANK AGNI SURAKSHA(2850)	79,14,190.00
Maharashtra Bank 3274	14,14,61,585.70
P. N. BANK 4760 (LBT)	2,50,27,630.50



Punjab Bank 2135 (DCPS)	2,01,227.00
SBI 1815(E.M.D)	(1,19,79,468.00)
Union Bank 1369(AAMDAR)	78,38,273.12
UNION BANK (2253) (Urja Savardhan)	10,88,090.59
UNION BANK (3860) (Shashan Anudan)	9,29,707.00
UNION BANK (6976) (I.H.S.D.P.)	2,39,43,988.17
YES BANK (GHANKACHARA VYAVSTAPAN) 0044	3,23,263.00
Total	1972504194.48

Schedule:-8

Revenue from operations

Particulars	Amount	Amount
90 municipal rates and taxes		35,54,97,576.50
0433 Municipal Corporation Special funds		21,53,60,881.00
0433 Grants from governments		1,33,10,50,000.00
Liabilities (Collected on behalf of Governments)		9,18,52,862.00
90 Recovery other Than Municipal Taxes		8,61,54,808.50
Interest on investments		9,97,21,437.00
Total		2179637165.00

Schedule:-16

Administrative and all exp

Particulars	Amount	Amount
Municipal Special fund exp		236976873.60
3380 under integrated city development	3007770.21	
339 from sewerage surcharge	7360747.00	
441 Rajapeth Flyover Exp	42813097.00	
341 Development cost/Charges	121514352.24	
Fishery Hub 443	29628825.85	
Bhimtekdi Renovation exp	6370967.00	
408 Government Subsidy for Sewerage	843268.64	
Maharashtra Urban Upliftment Campaign (Golden Jubilee) 31	15396208.61	
National Urban Livelihood Mission (NULM) 373	9886994.00	
Supplementary Fund for Government Schemes (Lokvargani)	154643.05	
Group Insurance (GIS) 389		800540.00
Contractors' deposits 384		15116414.00
Tax on large building 387		1709523.00
Employment Guarantee Tax 386		9264977.00
Reimbursement of medical assistance 391		10050.00
Education tax 385		60431912.00
Construction of buildings 274		497191.97
Building Construction (Office) 434		846381.25
Fencing 269		3494150.03
Square beautification and road division 283		338565.52
Water system 276		379145.00
Road Repair by Jet Puncher 413		9394453.75
Slumless Binmagas 293		6399111.04
267 slum development backward		7974419.56
282. For urgent work (Annexure).		15623249.90
288 for weak / Muslim Basti category		8280523.18
Nagar Sevak Fund 271		76287425.65
Purchase of new vehicles and machinery 284		2311622.00
412 for percoat interior vika		2321803.57
Percoat beautification 290		330000.00
Water Scarcity Scheme 285		2198578.73
BRIDGE CONSTRUCTION PIPE CULVERT AND SIDDY 272		2927146.88
Badnera Vikasa Saathi Vishesh Nidhi 427		4710870.41
278 new roads under Bhuyari Gattar Scheme		556932.56



280 shares from the Municipal Fund	2185259.99
Traffic Control 277	1954990.60
Rajapeth Udan Bridge and Gopal Nagar Subway Route 294	7429644.00
Ward Development Fund 270	106731302.20
291 for rural areas included	31344004.19
275 of public hearings	491300.49
Grants to Public Institutions (Culture and Sports) 258	2122011.57
Water Supply Department 3022	8661392.68
Sanitation Department	535191406.97
Department of Sports 5022	1005775.00
Education Office 8022	138762644.32
459. Repayment of EESL yacht LED lighting project	3600000.00
Marginal Costs 264	33675.00
Claims and Litigation 263	11850503.00
Election expenses 261	686649.00
0022 Miscellaneous	363851935.00
0022 General Administration Department	175203864.21
0122 City Secretary's Office	15573100.91
9022 Tax recovery	55298682.00
Fire Department 0522	28797941.00
Department of Lighting 8222	126615249.28
Permanent Establishment (Environment Department) 458	1376141.00
Bank Charges	20500.90
Input Cgst Exp	32866179.26
Input Sgst Exp	32866178.78
Rounded Off	130328.49
Total	2153832520.44



Schedule :6:FIXED ASSETS

Sr No.	Particulars	Opening 01/04/2019	Addition		Deduction	Total	Depreciation	Closing WDV 31/03/2020
			Before 30/09/2019	After 30/09/2019				
1	Infrastructure assets							
	4133 Movable Road & Foot Path	1682622997.16				1682622997.16		1682622997.16
	4134 Movable Water Supply System	95119087.10				95119087.10		95119087.10
	4136 Movable Toiletes	53856363.66				53856363.66		53856363.66
	Gutters & Nallas	248686480.16				248686480.16		248686480.16
	Movable Bridges	100624596.15				100624596.15		100624596.15
	Movable Sewerage System	474955647.35				474955647.35		474955647.35
	Electrical Installations	72210475.00				72210475.00		72210475.00
	Movable Streets Lighting	68425923.00				68425923.00		68425923.00
2	Other Assets							
	4139 Conference Hall Form Municipal fund	95441058.24				95441058.24		95441058.24
	Movable Assets Land All	293825249.00				293825249.00		293825249.00
	4120 Movable Building and primise	149334973.20				149334973.20		149334973.20
	Furniture and fixtures	12428985.50				12428985.50		12428985.50
	Other Assets	1406860.80				1406860.80		1406860.80
	Plants and machinery	18966973.00				18966973.00		18966973.00
	4136 Erection of ETP Plantt	1235658.00				1235658.00		1235658.00
	Plants and machinery other	10237866.20				10237866.20		10237866.20
	4169 Other Vehicals	5000.00				5000.00		5000.00
	Commercial vehicals	13058354.00				13058354.00		13058354.00
	Vehicals	44187437.00				44187437.00		44187437.00
	Other Equipments, Computers and Print	19225908.20				19225908.20		19225908.20
	Total	3455855892.72	0.00	0.00	0.00	3455855892.72	0.00	3455855892.72



Schedule:- 1
Municipal Funds for various Schemes

Particulars	Opening balance of funds	received during the years	Expended during the years	Closing balance
Government of India	2288319819.09	749275858.05	640819440.78	2396776236.36
14 Vita Aayog	698441240.24	664290032.00	377460931.36	985270340.88
3211 13 Vita Aayog	843134771.47		4137101.42	838997610.05
3212 IDSMT (Ekatrik Shahr Vikar Yojna)	8248626.00			8248626.00
3219-06 USDISMT	73819819.56			73819819.56
3219 BRGF 1	3750958.00			3750958.00
3219 City Cleanliness Plan-Pending	77849172.67			77849172.67
3229 Development of Fire Department	23681399.00			23681399.00
Grant From Finance Commission-Pending	28241363.00			28241363.00
Others Government of India-Pending	28914889.00	2353826.05		31268715.05
Pradhanmantri Awas Yojna	385012643.15	82632000.00	232911408.00	234733235.15
Smart City Grant	20000000.00			20000000.00
Swachh Bharat Yojana	972224997.00		26310000.00	70914997.00
Government of Maharashtra	1902570462.31	489648626.00	499057961.95	1893161126.36
13 Vit Day Care Centre	1439886.00	10682.00		1450568.00
3221 Mulbhat Soyil Suvdha	567994608.14		84405846.11	483588762.03
3221 Road Construction & Mainta (Road Grant)	575159741.00	57500000.00	58652056.59	574007684.41
3222 Dalir Vasth Grant	300521589.05	16500000.00	42050020.41	274971568.64
3224 MLA FUND	54326033.00			54326033.00
3224 MP Fund-GUDHE+ADSUL	510366.00			510366.00
3225 Competitive Examination	358677.00		30300.00	388977.00
3225 District Planning Committee	52201131.62			121441525.74
3225 Supply of Equipment for Anganwadi Project	505437.00	127116774.00	57876379.88	505437.00
3229 Adhar Project	53388.00			53388.00
3229 Const of Public Toilets Under N.P. Scheme	4861000.00			4861000.00
3229 Construction & Maintai of Ambanala & Upna	(75,011.00)			(75,011.00)
3229 Dev. Plan for Small & Medium Cites-PENDING	21773101.00			21773101.00
3229 GIS Softwar	1275899.00			1275899.00
3229 MAJOR DEVELOPMENT-PENDING	29629.00			29629.00
3229 MH People Dev Project (Swarna Jayanti)	43350346.00			43350346.00
3229 Natural Calamity	(7,17,08,046.00)			(7,17,08,046.00)
3229 Vidarba Scientist Development Fundd	2219945.00			2219945.00
Amrut Yojana	(13,90,77,800.00)			(4,29,955.87)
DPDC Funds-Pending	7040829.00	158821870.00	20174025.87	7040829.00



MP/MLA Fund	39002189.00	1585000.00	1291857.09	39295331.91
Others Govt of Maharashtra-Pending	293956487.00			293956487.00
Prathmic Shala Anudan	217306973.50	52094000.00	234607776.00	34793197.50
Prathmik Soyi Suvidha-25 Cr	7569527.00			7569527.00
Rajapeth Overbridge	(7,82,88,649.00)	75990000.00		(22,98,649.00)
Shahar Bus Wahtuk Anudan	263186.00			263186.00
Govt of Maharashtra (Other Dept)	325977005.00	121728779.00	88455863.00	359249921.00
3230 Gharikul Yojna for SC-STI	218171445.00	80300000.00	88455863.00	210015582.00
3230 Grant for Minority Development	3528441.00			3528441.00
3230 Grant to Ambadevi & Ekviradevi Sanstan	(66,44,531.00)			(66,44,531.00)
3230 Minority Students Allowalce-Pending	505245.00			505245.00
3230 Savitribai Phule Girls Dev. Scheme-Pending	1325600.00			1325600.00
3230 Swarna Jayanti Urban Employment Scheme-Pending	(4,38,47,900.00)			(4,38,47,900.00)
Government of Maharashtra (Other Depat),All-Pending	29438705.00			29438705.00
Grant for Chatthi Talav	123500000.00	41428779.00		164928779.00
Grand Total	4516867286.40	1360653263.05	1228333265.73	4649187283.72



Notes to Accounts

1. Background

As part of financial reforms accrual based double entry accounting system under AMRUT guidelines and as per Amravati Municipal Accounting Method (AMAM), the available accounting data for the FY 2019-20 was entered into customized TALLY ERP 9.0 Software. The financial statements presented herein are the outcome of this process. The quality and reliability of the financial statements presented herewith are dependent upon and subject to the quality and reliability of available accounting input supplied by the municipal corporation.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles, guidelines of AMAM requires municipal corporation to make estimates and assumption that effect the reported balance of assets and liabilities and also disclosures relating to contingent liabilities as at the date of financial statements and reported such estimates relied upon includes provisions on tax receivables, useful lives of fixed assets etc. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

3. Recognition of Revenue

i) Revenue in respect of advertisement Rights/Hoardings:

In case of Revenue from advertisement rights since records are not maintained properly, same is recognized on actual receipt basis.

4. Recognition of Expenditure

i) The Municipal Corporation has not maintained unpaid/ pending bills register. Hence Revenue expenditure incurred during the year but not paid for could not be included in the Financial Statements.

ii) Employee Benefits Expenses

Contribution towards Pension and other retirement benefit are recognized as expense as and when they are paid.

Municipal Corporation deducts Defined Contributory Pension Scheme (DCPS). Provident Fund (EPF) from employees salary and deposit that amount in bank. From that amount Corporation make the Fixed Deposit with various banks and earned interest. After the retirement of employee, Corporation paid the whole amount of deduction with interest to the retired employee. Those whole processes depend and prepared on the Software maintained by Municipal Corporation. The said software expired on year 2003,

It is difficult to said that Municipal Corporation complied with the various provisions of National Pension Scheme and Employees Provident Fund Scheme.



iii) Provision against Receivables

As the Municipal Corporation does not have detailed bifurcation which is required it is very difficult for us to identify the ageing.

5. Fixed Assets & Capital Work in Progress

i) Fixed Assets Opening Balances

Municipal Corporation has not prepared Fixed Asset Register. Therefore it is difficult to identify the Properties of Municipal Corporation. As the details of the fixed assets & Capital work in progress were not provided for the preparation of opening balance sheet. Fixed assets and capital work in progress shows only those assets which are subsequently acquired as identifiable from the records shared with us. The fixed assets are shown at lower side.

ii) Subsequent additions and deletions

Details of fixed asset additions, capital work in progress completed and put to use was not made available to us as a result only the expense which were specifically identifiable as a capital in nature were capitalized.

iii) Depreciation and Amortizations of Fixed Assets

As the adequate details regarding the fixed assets required for the provision of the depreciation like total fixed asset of corporation, estimated remaining useful life, assets scrapped during the year as on balance sheet date were not made available.

6. Treatment of Grants

i) Opening Balance of Grants

The corporation does not maintain grant register in a proper manner i.e. opening balance of grants are taken as the closing balance of the previous year.

ii) Additions/ deductions during the year

Grant received from government agencies are credited directly to respective Grant fund account and debited to separate bank account which is opened for each grant. Expenditure incurred there from is debited Assets/ Capital work in progress/ specific revenue expenditure accounts as the case may be. On the other side, funds equal to capital expenditure incurred during the year against grants are transferred to capital contribution from grant liability. Whereas funds equal to revenue expenditure incurred against grants are transferred to revenue grants from grant liability.

7. Other Disclosures



- i) The Municipal Corporation has not maintained a separate register for the security deposit, Earnest Money Deposit, Retention Money, Drainge Deposit, Waterworks Deposit, Tender Money Deposit, Performance Guarantee etc. Further that it has not updated the records of whatever deposits maintained by it. Hence the liability in respect of deposits disclosed in the Balance Sheet is only to the extent of availability of information from whatever records available in that respect. Further that it has not maintained any record of Security or other deposits received in the form of Bank FDR or NSC
- ii) Debit Credit balance in Loans & Advances, Balances of sundry creditors & debtors are subject to confirmation/ reconciliation and consequent modifications, if any.
- iii) Bank reconciliation of few accounts is pending of account of some long unreconciled entries. Besides, the bank statement of few accounts was not made available to us. The same has been brought to the notice of administration on numerous occasions,
- iv) Accounting of the municipal corporation was done based on the source document provided to us during the period of accounting. If the same is change after our accounting the financial statements prepared by us are not presented true and fair view to the extent.
- v) These being the ground realities, there might be possibility that these financial statements may not cover assets/ liabilities existing at balance sheet date, if any, but unknown to the appropriate authority of the municipal corporation. Any error or omission is noticed it shall be incorporated by making an adjustment through an "Municipal Fund & Reserve A/c". To that extent, these financial statements are not showing real position of state of affairs of the municipal corporation as on reported date.
- vi) The figures in the financial statements have been rounded off to the nearest Rupee.
- vii) Previous year figures were regrouped or rearranged were ever required. As per corporation, the tax may have been collected in cash, but the same has been deposited in treasury account either in the same day or in next day, further there is no mention of cash in the treasury cash book, hence the entries has been passed as appears in the treasury cash book.
- ix) Year wise aging details of debtors not made available hence provision for bad and doubtful debts cannot be made.
- x) Work completion certificate for the assets created/ capitalized during the year has not made available to us, we have capitalized the assets on the basis of the entries in the measurement book/ scheme register/ files of contractors.
- xi) In the department of Swacha Bharat yojana accounts details i.e cash books, bank books, vouchers,etc not provided to us for the accounting hence those transaction not recognized in the books of account. Further that management informed us that the cash books and documents are submitted to police stations.

8. Disclaimer



All the financial figures and comments in specific or general terms made in relation to the same or the accounting process in general in the Amravati Municipal Corporation are based on information, documents and explanations provided by officers and staff during the course of engagement and the correctness, origin comprehensiveness or veracity or comments or explanation in so far as they relate to existing practices is not the responsibility of the consulting team. It is emphasized that the amounts must be made the subject of independent audit. Although the consulting team has made every effort to obtain information from every department of Amravati Municipal Corporation and also circulated the team's requirement in this regard, it is possible that some relevant information or documents have not become available to team. This document is based upon and restricted to the set of information, comments and explanation provided by Amravati Municipal Corporation officers and staff therefore any such information, comments and explanation not provided to consulting team is excluded and the team has no responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanation on present documents. The consulting team is not responsible for any legal or other liability that may arise in any point of time from this documents or any interpretation whatsoever that may be put on the whole or part of it. The consulting team is not responsible for any legal consequences arising out of non-compliance by the Amravati Municipal Corporation of any of its statutory or other governmental obligation that may become apparent now or any time in the future, in whatsoever manner and whatsoever way.

